

Southern Lakes Regional Metropolitan Parks & Recreation District

150 S. Leroy St.

Fenton, MI 48430

Board of Commissioners Meeting- Thursday, July 21st, 2022

8:00am

Call to Order

Vice Chairperson Culbert called the meeting to order at 8:05am

Attendance/Roll Call

Present: Christine Reid, David McDermott, Ray Culbert, Rob Kesler

Delayed: Patricia Lockwood

Excused: Brenda Simons, joined on the phone

Roll Call: Culbert declared there was a quorum with four board members

Staff Present: Ed Koledo, Shirley Priestap, Paul Stark

Public Present: None

Pledge of Allegiance

Addition to the Agenda

The approval of a special event license for beer and wine service at the upcoming Witches Ball on October 14th was added to the agenda.

Approval of Consent Agenda

Approval of the June 16th, 2022 regular meeting minutes

- Approval of Treasurer's Report:
 - Bills paid prior to July 21st, 2022 in the amount \$79,614.89
 - Payroll paid prior to June 16th, 2022 in the amount of \$29,083.66
 - June 2022 Financial Statements

Motion by McDermott, seconded by Kesler to approve consent agenda as presented.

Motion Carried: 4 Ayes, 0 Nays

Lockwood arrived 8:15am

State Bank Investment Strategy Q & A: Tom Hufton and Dennis Leyder

Prior to the presentation, Koledo stated that SLPR could comfortably invest up to \$660,000 and Priestap presented the retained earnings figures and list of both available and committed funds. A discussion followed and it was the Board's consensus that they'd be more comfortable with half that or \$300,000 at this time.

Tom Hufton and Dennis Leyder joined the meeting via Zoom. Koledo explained he and Priestap had met with them to discuss investment options and invited them to the meeting, so the Board had an opportunity to ask questions. The options included CD's, money market, and treasury notes. Mutual funds were briefly discussed and noted their fluctuation was a greater risk, and bonds were noted to be a bad investment at this time. It was also noted that interest rates are on the rise, and it was the Board's

consensus to wait and see what the rates do in the near future before committing funds into CD's. The Board also discussed Van Guard or similar type investments.

Executive Director's Report: Koledo presented a list of community interactions and highlighted his presentations of SLPR's annual report to both the City of Linden and Fenton noting presentations to the Townships will be scheduled. He also noted the Pathway walk with NFE engineer and county road commission personnel who stated there are no issues. Koledo noted meetings with Linden School Superintendent re: programming and Phil Hagerman re: SLPR charter amendment delays. Upcoming senior Friday special events were noted as well.

Accounting Coordinator's Report: Priestap stated SLPR was reimbursed for the fraudulent check that was cashed and emphasized an extra layer of checks and balances was put in place to verify every check presented for payment. She also reiterated the need to move money from the regular checking account into other accounts. Also noted was the Table Tennis designated fund balance. A discussion followed re: the policy on reserve funds and the fiduciary relationship SLPR had with the Table Tennis coordinator.

Programmer's Report: A written report was submitted

Discussion Item: Easement Updates

Koledo provided a chart of the remaining easement acquisitions and explained current negotiations.

Discussion Item: SLPR Charter Amendment Update

Koledo noted meeting with Pat Lockwood and Phil Hagerman. A discussion followed re: reason to delay the vote for one year.

Discussion Item: Shiawassee River Water Trails Coalition

Koledo explained SLPR has joined the coalition and that he attended a committee meeting and will be assisting with making a water trails map. He also noted the Coalition has voluntary dues of \$50 this year and increasing to \$100 next.

Motion by Lockwood, seconded by McDermott to support the Shiawassee River Trails Coalition and pay the \$50 voluntary dues for 2022.

Motion Carried: 5 Ayes, 0 Nays

Discussion Item: Table Tennis Fund

Koledo explained the challenge with available space for programming and that table tennis, having the least participation numbers, would no longer have space at Ellen St. With the possibility that it may no longer be a SLPR program, Koledo wanted to discuss a special situation with the program funds that had been agreed to by the former director. The current balance of the program's fund is just under \$3,900. A discussion followed re: low program attendance, limited facility space, and the past promise made to the table tennis coordinator that the funds could transfer from SLPR to another table tennis club. It was the Board's consensus to send the funds payable to the Table Tennis organization, care of Jerry Sagedy, the program coordinator.

Discussion Item: Gymnastics Program

Koledo explained his meeting with LCS superintendent Russ Ciesielski in regard to the SLPR gymnastics program and the lease for the space. LCS is ending the two-year rolling space agreement effective in March of 2023. A discussion followed re: cost of alternative space to house the program, that Linden Schools has been charging SLPR for utilities to use the space at Hyatt Elementary for our gymnastics program and not a square footage charge for building rental (which could be about \$9/SQ FT at the cheapest) alternatives to the program format and the pro's and con's of keeping the program or letting LCS take control of Gym Stars and Nancy Holden. Stark noted he has been investigating alternative facility space that would house a variety of SLPR's programs. A discussion followed re: SLPR's dependency on the schools for program space, opportunities for SLPR to branch out into new programming with or without the Gym Stars program, and challenges of running a parallel program with two new facilities in competition to include the likely loss of Nancy as the Varsity coach for the three-district varsity sport. Additionally, if we do transition to multiple locations, the strain on the program and Nancy. It was the Board's consensus that Koledo and Lockwood schedule a meeting with Russ Ciesielski, Linden School Superintendent, to discuss the Board's perspective and what options are available.

Action Item: Approval of the Special Liquor License for SLPR's upcoming Witches Ball event.

Priestap explained the event was a success last year and that SLPR has been asked to do it again this year. She noted the event is held on October 14th in conjunction with the City of Fenton's Witches Night Out and that beer and wine would be available for purchase at the dance. Motion by Culbert, seconded by McDermott to approve the application for a special license as presented.

Motion Carried: 5 Ayes, 0 Nays

Reid had to leave and excused herself from the rest of the meeting.

Action Item: SLPR Investment Strategy

Priestap asked for Board approval to move money as discussed earlier into another account. Motion by McDermott, seconded by Culbert to approve the transfer of \$300,000 from the checking account into a money market account.

Motion Carried 4 Ayes, 0 Nays

Commissioner Comments

None

Next Meeting

Thursday, August 25th, 2022 – in person at 8:00 am per discussion

Adjournment

Chairperson Lockwood adjourned the meeting at 9:53am

Respectfully Submitted, David McDermott, Secretary
Recording Secretary, Shirley Priestap